

Carnoustie: Trinity Church of Scotland

ACCRUED (SORP COMPLIANT) ACCOUNTS

Year to 31 December 2024

Congregation No: 281715

Scottish Charity No: SC 015146

Carnoustie: Trinity Church of Scotland

Trustees' Report

Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 20xx. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

On January 1st 2024 Barry I/w Carnoustie and Carnoustie Panbride united to form Carnoustie: Trinity Church of Scotland. A special Service of Union took place on Thursday 11th January when the new Team Ministry of the Rev Annette Gordon and the Rev Mike Goss was introduced.

Annette and Mike have worked together to enable the new Union to become established during 2024. They met weekly to reflect on progress, share Ministry tasks, and plan for the future.

A pulpit exchange was held at the end of November.

Annette is the moderator of the Kirk Session, but Mike stood in for one meeting while Annette was on holiday. Whilst most meetings are held in Panbride Hall, one meeting was held in each of Barry and Carnoustie churches during the year.

Due to the vacancy in Monifieth: South Angus not being filled until September, discussions have yet to begin with the new Minister and the congregation about the future shape of a potential partnership with that congregation. The Annual Evaluation of the Presbytery Mission Plan for Perth has restated the vision for a Parish Grouping between Monifieth: South Angus and Carnoustie: Trinity, and this will be an important area of work for the Kirk Session in 2025, not least in view of the need to determine the future for the Barry Church building.

Social Activities

In Barry the Guild met regularly and continued to be well supported by members and friends throughout the year.

Carnoustie Guild continued to meet regularly but looked to be under threat of closure when they struggled to get new office-bearers. A more informal and shared leadership structure was agreed at the end of the year which has enabled the Guild to continue into 2025.

Newton Panbride does not have a Guild but instead hosts many other frequent social events, including Coffee and Chat, Needles and Pins, Men's Breakfast, the Friendship Circle, and Panbride Musical Memories. In addition, Panbride Hall and Newton Hall continue to be used on an almost daily basis by the congregation and numerous community run groups.

Carnoustie: Trinity Church of Scotland

Trustees' Report (continued)

Year ended 31 December 2024

Social Activities (continued)

In June there was picnic in the Panbride Manse Garden and a church BBQ there in September. In August a putting competition was held at Carnoustie Golf Links putting green which was followed by a BBQ in the Carnoustie Manse and garden.

The annual Congregational Day out was to Caulders Garden Centre, Cupar in Fife with lunch at Royal George Hotel, Perth

Fundraising

There were various fundraising events in Panbride Hall during the year including Coffee & Pancake Morning and a Christmas Coffee Morning. The Christian Aid Coffee morning took place in the hall. The well supported Coffee and Chat continued to meet monthly in Carnoustie Church raising funds for the major internal building project there. During the summer Barry Guild organised, well attended afternoon teas in Barry Church Hall and a special one at Christmas.

Funding for the major internal building project at Carnoustie Church received a significant boost with the sale of the Philip Hall being concluded at the end of the year. Earlier in the year the Trustees received approval from OSCR to widen the purpose of the Carnoustie Church Benevolent Fund to support the whole congregation and the wider community by utilising part of the fund for the church improvement project and we look forward to the project getting underway in 2025.

Mission

Messy Church events were held in Panbride Hall in March, June and October. The summer Holiday Club was held in Panbride Hall in August which was supported by other denominations in Carnoustie, but most leaders came from Carnoustie Trinity Church.

During the year Newton Panbride had a visit from 'Good News for Everyone'.

During the year the congregation was invited to attend Dementia Friends Awareness Sessions in Carnoustie and Newton Panbride. In addition a representative of the Royal Life Saving Society UK and St John Scotland held sessions to refresh our CPR and Defibrillator Training.

The congregation also provided shoeboxes for Blythswood Care Shoebox Appeal. During the year various retiring offerings were taken for local and national good causes.

The congregation also sponsored Lachlan Henderson, 1st Carnoustie Boys' Brigade & Girls' Association, who is competing in the World Traditional Table Tennis Championships in China in January 2025.

During the year, members of the Pastoral Care Team accompanied the ministers to the various care homes in Carnoustie for services.

The congregation continues to support 1st Carnoustie Boys' Brigade and Girls' Association with chaplaincy and visits as well as with the BB Christmas Post. Mike Goss continues to serve as an Officer in the Company Section as well as Company Chaplain, while Annette Gordon continues to serve as Battalion Chaplain. The end of session Awards Service was held during morning worship at Newton Panbride, and the Enrolment Service was held during morning worship at Carnoustie.

Annette is also chaplain to 1st Carnoustie Scouts and has supported them in various events this year.

Carnoustie: Trinity Church of Scotland

Trustees' Report (continued)

Year ended 31 December 2024

Worship

Services in Carnoustie and Newton Panbride continue to be live streamed, providing worship for both our congregation who are no longer able to attend church and our community. The organists in Carnoustie and Newton Panbride continue to lead the praise and direct the choirs in these places of worship, and we are grateful for their continued support and initiative for our services.

Bible Studies took place during Lent at Panbride Manse and during Advent at Carnoustie Manse. The prayer meeting has continued to meet weekly, usually in a member's home, and at the end of the year there were plans to begin a new monthly prayer meeting for families at the start of 2025. Carnoustie Guild's Bible Study Group meets regularly in a member's home.

The Worship Team as well as being involved with Sunday worship also participated in the Holy Week Morning Services. We also have rotas of readers who read scripture on a Sunday morning in each of the places of worship ensuring that a mixture of voices is heard.

Barry, Carnoustie, and Newton Panbride were all venues for the Holy Week Evening Services along with the church buildings of the other denominations in the town, as we continued our partnership with the other Ministers. The Good Friday Walk of Witness was again an ecumenical witness to the community. Easter Day began with the sunrise service by the beach with breakfast in Carnoustie Church and an early morning Family Service with breakfast in Panbride Hall. An outdoor Easter service was also held in the centre of Barry village in place of the usual morning service in the building.

Our young people from JAFFA and F.O.G. Squad continue to meet.

In 2024, a new Christmas service, 'Carols around the Christmas Tree' took place in the Newton Panbride grounds with the congregation being accompanied by Arbroath & Carnoustie Instrumental Band. A well-attended Christingle service was held on Christmas Eve in Barry with a special offering for the newly inaugurated Barry Community Group. In December Newton Panbride Church was the venue for the Dundee & Angus Battalion Boys' Brigade Christmas Carols Service and the Service of Remembrance and Hope. Watchnight Services were held in Carnoustie and Newton Panbride churches and earlier in the year a bereavement service was held in Carnoustie Church.

In June Carlogie Primary School attended Newton Panbride Church and Woodlands Primary School attended Carnoustie Church for their end of term and prizegiving services and Woodlands returned to Carnoustie Church for their Christmas service.

Also, in June we prepared for the closure of Panbride Church with an Open Weekend in Panbride Hall and a special service in Panbride Church.

Our organists continue to accompany congregational worship and lead the choirs in Newton Panbride and Carnoustie. Recorded music is normally used to accompany worship in Barry.

Flower Ministry

Flowers are donated by members and friends of the congregation and are given to the bereaved in the community as well as to members who are ill or celebrating a special occasion.

At Christmas the Benevolent Funds provided gifts of flowers or plants to members of the congregation who are elderly, have suffered loss or who are infirm.

Carnoustie: Trinity Church of Scotland

Trustees' Report (continued)

Year ended 31 December 2024

Church Cleaning Teams

We are grateful to the volunteer cleaning teams for keeping our buildings clean, not only for worship on a Sunday but for both members and the community who use our premises.

AV Teams

The AV Teams ensure our services are live streamed from both Carnoustie and Newton Panbride buildings and that the hymns and readings are projected onto the screens. This enhances worship for those worshipping in person and online.

Financial Review

Due to the union of the three churches 2024 saw an increase in membership which is reflected in the increase in the regular contributions. The membership increase by 638 and the number on the roll at year end was 867.

With the new congregation having three worship centres neither income nor expenditure can be compared with previous years.

As at 31 December 2024, 196 (78 - 2023) members (and their families) contributed by means of regular bank standing orders and of these 164 (64 - 2023) were made under the Gift Aid provisions. The total contributed by this method was £93,676 (£42,779). The freewill offering scheme is also encouraged and during the year 40 (20) members (and their families) contributed £12,382 (£5,782) of which £7,956 (£4,688) was under the Gift Aid provisions. Sixteen of members contribute by means of annual cheques/BACS transfers.

The total amount contributed under the Gift Aid provisions amounted to £105,115 (£83,610) as this includes donations to funds other than the General Fund.

Risk Management

The principal causes for concern are increasing costs and decreasing income and reserves along with an ageing congregation.

Efforts to relieve the position have been undertaken both in controlling costs where possible and focusing on trying to increase members' giving but with inflation continuing at relatively high levels, disposable income continues to be eroded.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £194,492 of which £17,868 had been designated for Fabric Fund and £55,657 for the Carnoustie Church Project Fund and Carnoustie Church Roof and Buildings Fund. The remaining balance of £120,143 represents about seven months expenditure and while this is higher than would normally be expected the Trustees are aware of the need to repair pointing and stonework on the Carnoustie and Newton Panbride buildings and may use the additional reserves for this purpose.

The church also held £355,857 of restricted funds which have been provided for the purposes specified in Note 12.

Carnoustie: Trinity Church of Scotland

Trustees' Report (continued)

Year ended 31 December 2024

Structure, Governance and Management

The congregation is a registered charity, number SC015146 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The ministers, who are members of the Kirk Session, are elected by the congregation and inducted by Presbytery.

Under the Unitary Constitution the functions of the Kirk Session are both spiritual and temporal, with responsibility for proposing policy changes as well as overseeing the life, worship and witness of the congregation.

The Kirk Session held 10 meetings over the year.

Reference and Administrative Information

Members of the Kirk Session

Ministers

Rev A Gordon
Rev M S Goss

Elders

Mr Tom Black	Mrs Dorothy Booth	Mr Allan Brown
Mrs Jean Brown	Mrs Joyce Brown	Mrs Mary Bushnell
Mrs Sandra Dow	Mrs Allison Edwards	Mr Alex Forrester
Miss Phyllis Guild	Mrs Helen Harley	Mrs Irene Hoar
Mrs Margaret Jamieson	Mr Archie Leiper	Mr Barclay Low
Mr Philip Manson	Mr Alex McGill	Mrs Charlotte McWhirter
Mrs Prudence Milne	Mrs Shirley Murison	Mrs Linda Nicoll
Mr John Porter	Mrs Kirsten Reid	Mrs E M Ross
Mr Walter Ruark	Mrs Jan Scott	Mr Malcolm Sim
Mr David Taylor	Mrs Patricia Taylor	Mr Alexander Thornton
Mrs Patricia Thornton	Dr. Peter Thornton	

Resignations during year

Mrs Evelyn Baker	Resigned June 2024
Mr Stan Beattie	Resigned February 2024
Mr Dougal Edwards	Resigned October 2024
Mr John Harley	Resigned February 2024
Mr William Porter	Resigned February 2024

Carnoustie: Trinity Church of Scotland
Trustees' Report (continued)
Year ended 31 December 2024

Principal Office-bearers

Ministers: Rev. Annette M Gordon
Rev. Michael S Goss

Session Clerk: Mrs E M Ross

Church Treasurer: Mrs P A Thornton

Principal Office

74 Dundee Street,
Carnoustie
DD7 6PA

Charity No: SC015146

Independent Examiner

Mr D S Sawers FCCA
6 Long Row
Westhaven
Carnoustie
DD7 6BE

Bankers

Virgin Money Plc
London Piccadilly

Carnoustie: Trinity Church of Scotland
Trustees' Report (continued)
Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

E M Ross, Session Clerk

Date

Carnoustie: Trinity Church of Scotland

Independent Examiner's Report to the Trustees of Carnoustie: Trinity Church of Scotland Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: David S Sawers FCCA

Address: 6 Long Row
Westhaven
Carnoustie
DD7 6BE

Date:

Carnoustie: Trinity Church of Scotland

Statement of Financial Activities

Year to 31 December 2024

Income and Expenditure Account

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	159,642	12,813	-	172,455	67,804	53,807	-	121,611
Charitable activities	2	9,891	10,322	-	20,213	2,540	8,057	-	10,597
Other trading activities	3	15,714	150	-	15,864	150	300	-	450
Investments	4	7,359	11,687	-	19,046	1,788	8,136	-	9,924
Other	5	140	61,899	-	62,039	368	39,746	-	40,114
Total income		<u>192,746</u>	<u>96,871</u>	<u>-</u>	<u>289,617</u>	<u>72,650</u>	<u>110,046</u>	<u>-</u>	<u>182,696</u>
Expenditure on:									
Raising funds			1,849	-	2,250	61	214	-	275
Charitable activities	6	197,383	48,992	-	246,375	78,071	63,728	-	141,799
Total expenditure		<u>197,784</u>	<u>50,841</u>	<u>-</u>	<u>248,625</u>	<u>78,132</u>	<u>63,942</u>	<u>-</u>	<u>142,074</u>
Net income/(expenditure) before gains and losses on investments		<u>(5,038)</u>	<u>46,030</u>	<u>-</u>	<u>40,992</u>	<u>(5,482)</u>	<u>46,104</u>	<u>-</u>	<u>40,622</u>
Net gains/(losses) on investments		2,142	11,223	937	14,302	1,029	4,606	-	5,635
Transfer of Union balances		<u>127,847</u>	<u>6,520</u>	<u>9,934</u>	<u>144,301</u>				
Net income/(expenditure)		<u>124,951</u>	<u>63,773</u>	<u>10,871</u>	<u>199,595</u>	<u>(4,453)</u>	<u>50,710</u>	<u>-</u>	<u>46,257</u>
Transfers between Funds				-	-	(1,760)	1,760	-	-
Net movement in funds		<u>124,951</u>	<u>63,773</u>	<u>10,871</u>	<u>199,595</u>	<u>6,213</u>	<u>52,470</u>	<u>-</u>	<u>46,257</u>
Reconciliation of funds:									
Total funds brought forward		<u>69,541</u>	<u>292,031</u>	<u>-</u>	<u>361,572</u>	<u>75,754</u>	<u>239,561</u>	<u>-</u>	<u>315,315</u>
Total funds carried forward		<u>194,492</u>	<u>355,804</u>	<u>10,871</u>	<u>561,167</u>	<u>69,541</u>	<u>292,031</u>	<u>-</u>	<u>361,572</u>

Carnoustie: Trinity Church of Scotland
Statement of Financial Activities
Year to 31 December 2024

Balance Sheet

	<u>Note</u>	Total Funds 2024	Prior Year 2023
Fixed Assets:			
Tangible assets		0	0
Investments	9	81,349	57,054
Total Fixed Assets		81,349	57,054
Current Assets			
Debtors	10	13,657	2,840
Cash at bank and in hand		476,968	340,130
Total Current Assets		490,625	342,970
Liabilities			
Creditors falling due within one year	11	10,807	-38,452
Net Current Assets		479,818	304,518
Creditors falling due after more than one year		-	-
Net Assets	12	561,167	361,572
The funds of the charity:			
Endowment funds		10,871	-
Restricted income funds		355,804	292,031
Unrestricted income funds		194,492	69,541
Total charity funds	13	561,167	361,572
		561,167	361,572

Session Clerk

Treasurer

Carnoustie: Trinity Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Carnoustie: Trinity Church of Scotland
Year ended 31 December 2024
Recognition and allocation of expenditure

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy & use for its charitable objects tangible fixed assets, including the Churches, halls & manses, vested in the Church of Scotland General Trustees. No consideration is payable for use of these assets. Expenditure incurred on repair and maintenance of these assets is charged as resources expended in the SOFA accounts in the period the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Carnoustie: Trinity Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at 31 December 2024 was £477,057 of which £10,279 was with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statement
Year to 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1. Donations and Legacies								
Offerings	120,756	9,600	-	130,356	50,636	41,382	-	92,018
Tax recovered on Gift Aid	33,886	3,213	-	37,099	16,169	11,033	-	27,202
Legacies	5,000	-	-	5,000	1,000	-	-	1,000
Value of donated goods	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,392	-	1,392
	<u>159,642</u>	<u>12,813</u>	<u>-</u>	<u>172,455</u>	<u>67,805</u>	<u>53,807</u>	<u>-</u>	<u>121,612</u>
2. Income from charitable activities								
Weddings and Funerals	4,278			4,278	2,150	-	-	2,150
Retiring Offerings	231	472	-	703	-	-	-	-
127987+12Coffee mornings etc.	3,656	9,490	-	13,146	270	6,450	-	6,720
Concerts	-	360	-	360	-	1,607	-	1,607
Magazine advertising	925			925	120	-	-	120
Life and Work	420	-	-	420	-	-	-	-
	<u>9,891</u>	<u>10,322</u>	<u>-</u>	<u>20,213</u>	<u>2,540</u>	<u>8,057</u>	<u>-</u>	<u>10,597</u>
3. Income from other trading activities								
Donations for use of church	1,435	150	-	1,585	150	300	-	450
Rent Received from Hall Lets	14,279	-	-	14,279	-	-	-	-
	<u>15,714</u>	<u>150</u>	<u>-</u>	<u>15,864</u>	<u>150</u>	<u>300</u>	<u>-</u>	<u>450</u>
4. Investment Income								
Duncan Trust	2,288	-	-	2,288	546		-	546
Dividends received	872	1,291	-	2,163	306	1,347	-	1,653
Deposit interest	4,199	10,396	-	14,595	936	6,789	-	7,725
	<u>7,359</u>	<u>11,687</u>	<u>-</u>	<u>19,046</u>	<u>1,788</u>	<u>8,136</u>	<u>-</u>	<u>9,924</u>
5. Other Income								
Grants receivable	140	61,899	-	62,039	368	39,746	-	40,114
Transfer of Union Balance	127,847	6,520	9,934	144,301	-	-	-	-
	<u>127,987</u>	<u>68,419</u>	<u>9,934</u>	<u>206,340</u>	<u>368</u>	<u>39,746</u>	<u>-</u>	<u>40,114</u>

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statements (continued)
for year to 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
6. Analysis of Expenditure								
Raising Funds								
Offering Envelopes	122	-	-	122	61	-	-	61
Fundraising Expenses	279	1,849		2,128		214	-	214
	401	1,849	-	2,250	61	214	-	275
Charitable Activities								
Giving 2 Grow	104,439	-		104,439	44,186	-	-	44,186
Presbytery Dues	4,265	-	-	4,265	1,181	-	-	1,181
Ministers' Expenses	4,352	-	-	4,352	1,444	-	-	1,444
Pulpit Supply	-	-	-	-	390	-	-	390
Other salary costs	15,150	-	-	15,150	4,717	-	-	4,717
Repairs & Maint.	23,814	-	-	23,814	4,480	-	-	4,480
Other building costs	3,978	45,279	-	49,257	8,198	59,138	-	67,336
Council Tax	5,689	-	-	5,689	1,592	-	-	1,592
Heat and Light	13,653	-	-	13,653	4,766	-	-	4,766
Insurance	13,120	-	-	13,120	5,359	-	-	5,359
Stationery & Post	2,455	-	-	2,455	204	-	-	204
Computer costs	1,432	-	-	1,432	-	-	-	-
Organ & Music	936	143	-	1,079	420	-	-	420
Other Expenses	3,636	3,570	-	7,206	1,134	4,590	-	5,724
Life and Work	462	-	-	462			-	
	197,383	48,992	-	248,375	78,071	63,728	-	141,799
Total	197,784	50,841	-	248,625	78,132	63,942	-	142,074

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statements (continued)
for year to 31 December 2024

	2024	2023
	£	£
7 Staff costs and numbers		
Salaries and wages	15,150	4,717
Social security costs	-	-
Total	<u>15,150</u>	<u>4,717</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Ministerial support	0	0
Administration	1	0
Music staff	4	3
Premises maintenance	0	0
	<u>5</u>	<u>3</u>

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year eight trustees received re-imbursement of expenses totaling £5,853.

In addition, during the year, the following trustees and associates received -

	£
Mrs Mary Bushnell	2,745
Dr Peter W Thornton	2,625
Mrs Rhona Goss	94

During the year a total of £37,209 (General Fund £34,262, Restricted Funds £2,947) was donated to the congregations by the trustees.

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statements (continued)
for year to 31 December 2024

9 Investments

	2024
	£
Market Value at 1 January 2024	57,054
Investments transferred at Union	18,679
Investment sold during year	(1,547)
Unrealised gain / (loss) on investments	7,163
Market value at 31 December 2024	<u>81,349</u>

Investments at cost	<u>34,635</u>
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Investments held:

Church of Scotland Investors Growth Fund 6,494 units

Church of Scotland Investors Income Fund 90 units

Alliance Witan Plc 2,500 ordinary 25p shares

Securities Trust of Scotland 1950 ordinary 25p

shares

10 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	8,573	1,493
Prepaid Charges and Accrued Income	4,056	1,347
Debtors	1,028	-
	<u>13,657</u>	<u>2,840</u>

11 Creditors

	2024	2023
	£	£
Accruals	5,506	37,341
Other	5,301	1,110

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	9,570	15,274	45,634	10,871	81,349
Current Assets	23,899	150,525	315,995	-	490,419
Current Liabilities	(4,982)	-	(5,825)	-	(10,807)
Net Assets at 31 Dec 2024	<u>28,693</u>	<u>167,799</u>	<u>355,804</u>	<u>10,871</u>	<u>561,167</u>
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	-	13,957	43,097	-	57,054
Current Assets	7,247	49,447	286,276	-	342,970
Current Liabilities	(1,110)	-	(37,342)	-	(38,452)
Net Assets at 31 Dec 2023	<u>6,137</u>	<u>63,404</u>	<u>292,031</u>	<u>-</u>	<u>361,572</u>

Carnoustie: Trinity Church of Scotland

Notes forming part of the financial statements (continued) for year to 31 December 2024

13	Movements in Funds	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
	Endowment funds					
	The Heggie Memorial Fund - Barry	-	5,448	-	-	5,448
	Late Mrs Wallace Legacy – Barry	-	5,423	-	-	5,423
		-	10,871	-	-	10,871
	Restricted funds					
	Carnoustie Church Project- Fund	215,047	43,394	107	1,300	259,634
	Roof & Building Fund - Carnoustie	20,201	44,002	45,410	-	18,793
	Roof & Building Fund Newton	-	733	287		446
	Benevolent Fund - Carnoustie	47,203	12,720	1,210	-	58,713
	Benevolent Fund - Panbride	-	738	240	-	498
	Choir Fund – Carnoustie	501	21	-	-	522
	Annie Dean Fund	655	33	182		506
-	David Low Fund	1,138	59	-	-	1,197
	Organ Fund – Carnoustie	3,868	134			4,002
	Guild – Carnoustie	1,025	554	201	(987)	391
	Guild Helping Hand – Fund	313	-	-	(313)	-
	Guild – Barry	-	3,485	1,409		2,076
	Funday Club – Carnoustie	522	18	-		540
	FOG Squad – Panbride	-	687	266		421
	JAFFA – Panbride	-	834	47		787
	Flower Fund – Carnoustie	1,534	198	20	-	1,712
	Flower Fund - Mrs Keiller Bequest		197	-	-	197
	Flower Fund – Newton	-	513			513
	Floral Exhibition Fund - Newton	-	646	-		646
	FUN Group – Carnoustie	24	1			25
	Defibrillator Fund – Barry	-	1,366	-	-	1,366
	Defibrillator Fund – Newton	-	1,053	153		900
	Hall Furnishing Fund - Newton	-	876			876
	Social Fund	-	58	-	-	58
	Social Outing Fund – Newton	-	2,131	1,309	-	822
	Streaming Fund – Newton	-	163	-	-	163
		292,031	114,614	50,841	-	355,804
	Unrestricted funds					
	Designated Fabric Fund	3,688	805	23,814	37,007	17,686
	Carnoustie Church Project Fund	43,602	2,694	-	-	46,296
	Ministries Fund	447	2,303	1,507	-	1,243
	Organ Fund	-	167	-	-	167
	Reserve Fund	2,634	3,242	-	85,000	90,876
	Roof & Building Fund - Carnoustie	13,033	306	3,978	-	9,361
	Barry Development Fund	-	7	-	(7)	-
	Sunday School – Barry	-	170	-	-	170
	General Fund	6,137	313,041	168,485	(122,000)	28,693
		69,541	322,770	197,784	-	194,527
Total funds		361,572	448,220	248,625	-	561,202

Carnoustie: Trinity Church of Scotland

Notes forming part of the financial statements (continued)

for the year ended 31 December 2024

Purposes of Endowment Funds

Barry

The Heggie Memorial Fund: Income from this fund is solely for fabric purposes.

the late Mrs Wallace Fund: Income from this fund is available for any purpose of Barry Parish Church.

Purposes of Restricted Funds

Barry

The Mrs Keiller Bequest: This fund is solely for the purpose of providing flowers for display during church services.

The Guild: This fund is used in furthering the work of the Guild.

Defibrillator Fund: This fund is for the upkeep of the defibrillator in Barry.

Carnoustie

Benevolent Fund: This is a fund to provide benevolence to people of need within the parish as well as enabling the fund to support more of the congregation and community by helping make the church a space for all.

Choir Fund: This is a fund to be used towards the purchase of music etc.

Organ Fund: This is a fund to be used for repair of the organ.

Annie Dean Fund: This is a fund to be used towards the cost of Christian teaching materials.

David Low Fund: This is a fund to be used towards supporting congregational organisations.

The Guild: This fund is used in furthering the work of the Guild.

The Funday Club: This fund is used in furthering the work of the Funday Club

Flower Fund: This is a fund to provide flowers for decorating the church during services of worship.

F.U.N. Group: This fund is used in furthering social activities within the congregation.

Roof and Building Fund: This fund is to be used for repair of the church roof and building.

Church Project Fund: This is a fund for monies received specifically for internal Church refurbishment.

Newton Panbride

Benevolent Fund This fund is to be used at the discretion of the Trustees.

Defibrillator Fund: This fund is for the upkeep of the defibrillator in Arbroath Road.

Floral Exhibition Fund: This fund is to be used for an exhibition for fundraising or to mark a special event.

Flower Fund: This fund is to be used to provide flowers for decorating the church during services and other special occasions.

FOG Squad This fund is to be used for the benefit of the Sunday School.

JAFFA: This fund is to be used for the benefit of the church youth group.

Hall Furnishings Fund: This fund is to be used to purchase new hall furniture.

Roof and Building Fund: This fund is to be used for repair of the church roof and building.

Social Fund: This fund is to be used at the discretion of the Trustees.

Streaming Fund: This fund is for the upkeep of the AV system.

Purposes of Designated Funds

Reserve Fund: The Trustees have set aside funds from various legacies for purposes to be determined.

Fabric Fund: The Trustees have set aside funds for the ongoing maintenance of church property.

Roof and Building Fund: The Trustees have set aside funds for repair of the church roof and building.

Organ Fund: The Trustees have set aside funds for the maintenance of the pipe organ.

Youth Fund: The Trustees have set aside funds for young persons' special projects.

Ministries Fund: The Trustees have set aside funds for Ministry materials and training etc.

Church Project Fund: The Trustees have set aside funds for internal Carnoustie Church refurbishment.

Roof and Building Fund: This fund is to be used for repair of Carnoustie Church roof and building.

Purposes of Unrestricted Funds

General Fund: This fund is used for the day to day running of the Church.

Carnoustie: Trinity Church of Scotland
Notes forming part of the financial statements (continued)
for the year ended 31 December 2024

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Collections for Third Parties

	2024	2023
	£	£
Scottish Bible Society	211	123
Nurse at Panahatti	125	106
Sailors Society	301	-
Christian Aid	121	-
HIV Aids	411	-
Tear Fund	-	263
Pearl	-	241
RBL Foodbank*	569	240
Erskine Veterans	253	-
Carnoustie Community Council -Christmas lights	256	-
Barry Action Group	<u>152</u>	<u>-</u>
	<u>2398</u>	<u>973</u>

*In addition Carnoustie Foodbank received a donation of £400 from the Benevolent Fund

Carnoustie: Trinity Church of Scotland

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit balance at 31 December at cost	<u>37829</u>	<u>-</u>
Market Value of Balances at 31 December	<u>42,358</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>5,112</u>	<u>-</u>
Credit Balance at 31 December	<u>133,307</u>	<u>(2,269)</u>